DEAR FRIENDS:

On behalf of everyone in the Pancreatic Cancer Action Network family, we thank you for your generous contributions this past year. Despite the ongoing economic challenges our country faces, the support of our donors remained steadfast. Our revenue increased by 34 percent during fiscal year 2009-'10 as compared to the previous fiscal year. Due to this vital support, we are able to continue to provide and expand much-needed, high-quality services and programs for the nation’s pancreatic cancer community.

Our approach to fighting pancreatic cancer is comprehensive, effective and far-reaching. We directly fund important research grants annually, remain resolute in advocating for more aggressive federal research funding, provide comprehensive services for patients and families facing this disease through our Patient and Liaison Services (PALS) program and support a robust, all-volunteer network comprising thousands of volunteers nationwide that focus on furthering our extensive community outreach programs. The synergy produced by these efforts fuels an unprecedented momentum in the pancreatic cancer community as the ranks of our supporters keep growing.

Many of our considerable accomplishments during this fiscal year are due to your ongoing support and we remain humbly grateful. Your contributions help tens of thousands of people at what is probably the most challenging time in their lives.

We hope you share our enthusiasm as you review this year’s annual report.

Warmest regards,

Jason Kuhn
Immediate Past Chair

Julie Fleshman, JD, MBA
President and CEO
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Pancreatic cancer survivor Anne Shimabukura and her daughter, Holly, at the inaugural PurpleStride Washington, D.C., on June 19, 2010
The Pancreatic Cancer Action Network, Inc., was founded in 1999 to focus national attention on a disease that is the fourth leading cause of cancer death in the United States but receives far less consideration than cancers of comparable severity. Initially created as a grassroots organization, the Pancreatic Cancer Action Network has become the national leader in the quest to defeat pancreatic cancer. The Pancreatic Cancer Action Network fulfills its mission through a comprehensive strategy that combines directly funding research, generating public policy, providing patient services, and extending community outreach and education nationwide. The organization stands as a beacon of hope for the pancreatic cancer community by providing leadership and unity in the urgent fight to find a cure.
RESEARCH

Scientific understanding of pancreatic cancer has historically been hindered by limited federal and private funding and a sparse and fragmented research community. The Pancreatic Cancer Action Network brings a proven research strategy to fighting this disease – a strategy that has demonstrated results in accelerating treatments for conditions like heart disease and breast cancer. We are developing the robust research community and shared resources necessary to produce medical breakthroughs.

Through our research grants program, we attract investigators with innovative ideas and brilliant early-career scientists to study pancreatic cancer. Beyond the financial support of their research projects, we convene these investigators for knowledge sharing, collaboration, and mentorship.

Simultaneously, we work to increase federal research funding available for pancreatic cancer scientists through our advocacy efforts in Washington, D.C., and at the National Cancer Institute (NCI).

The organization’s integrated role in the scientific community through participation in and the leadership of scientific conferences and committees affords us the opportunity to look broadly at the pancreatic cancer research landscape. From this unique perspective, we are able to employ a steady, committed strategy to build a strong research community that will make life-saving discoveries. Our supporters invest in this strategy, rather than a series of isolated tactics.
Since 2003, the Pancreatic Cancer Action Network has funded 56 research grants at prestigious biomedical research institutions across the country through a competitive peer-review process, representing a cumulative investment of approximately $7.1 million.

In 2009–’10, the organization increased its annual research commitment by approximately 90 percent compared to the previous year, awarding nine pancreatic cancer research grants totalling nearly $2.3 million. The grants program is administered in partnership with the American Association for Cancer Research (AACR) to ensure a rigorous peer-review process and funding of only the highest quality science.

A new five-year, $600,000 Pathway to Leadership Grant, which provides sustained support to a promising early-career scientist, was presented for the first time to Zeshaan Rasheed, MD, PhD, of Johns Hopkins University.

At the October 2009 scientific session with the organization’s Scientific Advisory Board and Medical Advisory Council, grant recipients presented their research progress and engaged in discussions with leading scientists.

Researchers representing 35 institutions participated in a webinar on NCI funding opportunities, featuring Suresh Mohla, PhD, of the NCI’s Division of Cancer Biology.

Grant recipients took part in professional development activities facilitated by the Pancreatic Cancer Action Network, including mentorship by senior scientists, networking opportunities, involvement in Pancreatic Cancer Advocacy Day, attendance and presentations at scientific conferences, and participation in scientific review committees.

The organization was represented on the NCI’s Pancreas Task Force and the National Comprehensive Cancer Network’s (NCCN) Pancreatic Adenocarcinoma Panel, two national-scope committees that help shape clinical trials and treatment guidelines.

“The funds provided by the Pancreatic Cancer Action Network are critically important in allowing us to conduct the first clinical trial targeting cancer stem cells in patients with pancreatic cancer.”

— Diane Simeone, MD
University of Michigan
2010 Randy Pausch Family - Pancreatic Cancer Action Network - AACR Innovative Grant
2010 GRANTS

Our research grants program is designed to attract brilliant early-career scientists and investigators with innovative ideas regarding the study of pancreatic cancer. By recruiting the brightest scientists with the most novel ideas, we continue to build a comprehensive research community, poised to make significant scientific discoveries. The Pathway to Leadership Grant, Fellowship Award, and Career Development Awards provide funding at critical times for early-career researchers when they are selecting their areas of scientific focus. Innovative Grants provide funding to investigators at any career level to explore new and leading-edge ideas and approaches in pancreatic cancer research.

PATHWAY TO LEADERSHIP GRANT

TEMPUR-PEDIC RETAILERS – PANCREATIC CANCER ACTION NETWORK – AACR PATHWAY TO LEADERSHIP GRANT

Zeshaan Rasheed, MD, PhD
Johns Hopkins University
Are Cancer Stem Cells Relevant in Pancreatic Adenocarcinoma?

FELLOWSHIP AWARD

SAMUEL STROUM – PANCREATIC CANCER ACTION NETWORK – AACR FELLOWSHIP AWARD

Vikram Bhattacharjee, PhD
Fox Chase Cancer Center
Candidate Gene Validation of Sensitizers of Pancreatic Cancer to Gemcitabine

CAREER DEVELOPMENT AWARDS

SKIP VIRAGH – PANCREATIC CANCER ACTION NETWORK – AACR CAREER DEVELOPMENT AWARD

Jonathan Brody, PhD
Thomas Jefferson University
HuR is a Predictive and Prognostic Marker in Pancreatic Cancer
PANCREATIC CANCER ACTION NETWORK – AACR CAREER DEVELOPMENT AWARD

Alec Kimmelman, MD, PhD
Dana-Farber Cancer Institute
*DNA Repair and the DNA Damage Response in Pancreatic Cancer*

PANCREATIC CANCER ACTION NETWORK – AACR CAREER DEVELOPMENT AWARD

Michael VanSaun, PhD
Vanderbilt University
*Influence of Adipokines on Pancreatic Cancer Progression*

INNOVATIVE GRANTS

FREDMAN FAMILY FOUNDATION – PANCREATIC CANCER ACTION NETWORK – AACR INNOVATIVE GRANT

Frank McCormick, PhD, FRS
University of California, San Francisco
*Specific K-Ras Inhibitors for Treating Pancreatic Cancer*

THE RANDY PAUSCH FAMILY – PANCREATIC CANCER ACTION NETWORK – AACR INNOVATIVE GRANT

Diane Simeone, MD
University of Michigan
*Targeting Notch Signaling in Pancreatic Cancer Stem Cells*

PANCREATIC CANCER ACTION NETWORK – AACR INNOVATIVE GRANT

Gloria Su, PhD
Columbia University
*Notch Decoy Signaling in Pancreatic Cancer Stem Cells*

PANCREATIC CANCER ACTION NETWORK – AACR INNOVATIVE GRANT

Amy Tang, PhD
Eastern Virginia Medical School
*SIAH is a Novel and Effective Anti-K-Ras Drug Target in Pancreatic Cancer*
GOVERNMENT AFFAIRS & ADVOCACY

Our Government Affairs & Advocacy program, based in Washington, D.C., focuses on educating elected officials about pancreatic cancer and the need to increase federal research funding dedicated to studying the disease.

GOVERNMENT AFFAIRS AND ADVOCACY HIGHLIGHTS IN 2009-‘10:

• Thanks to the work of the Pancreatic Cancer Action Network and its volunteers, support for the Pancreatic Cancer Research & Education Act (S. 3320/ H.R. 745) grew substantially on Capitol Hill. The Senate version of the bill (S. 3320) was introduced in May 2010 by U.S. Senator Sheldon Whitehouse (D-RI). In just two months, the bipartisan support of 20 percent of the Senate was secured. The House bill, which was introduced in January 2009 by Representatives Anna Eshoo (D-CA) and Ginny Brown-Waite (R-FL), to date has the support of more than 50 percent of the U.S. House of Representatives. If Congress runs out of time to act on the bill during the 2010 legislative session, the legislation will need to be reintroduced in the 112th Congress. The support we have built for the bill will be instrumental in advancing the legislation in the new Congress.
In June 2010, the Pancreatic Cancer Action Network hosted the fourth annual National Call-In and Pancreatic Cancer Advocacy Day in Washington, D.C. More than 400 participants attended Advocacy Day in person, a 14 percent increase compared to 2009. In addition, other supporters participated from home, placing more than 2,000 phone calls to Congress during the National Call-In, and making contact with more than 440 members of Congress.

Supporters across the country raised awareness about pancreatic cancer in their states and home towns by securing 422 proclamations from their state and local elected officials, representing a 230 percent increase compared to 2009.

Progress continued on building federal support for the creation of a new federally funded targeted research program focused on the deadly cancers, defined as those cancers with a five-year survival rate below 50 percent. The Pancreatic Cancer Action Network founded the Deadly Cancer Coalition in 2008 to create a new focus on these issues. This year, congressional support continued to build for the concept. The Pancreatic Cancer Action Network was invited to testify in front of the U.S. House Energy and Commerce’s Subcommittee on Health about the need for such a research program.

This year, nearly 9,000 advocates sent over 20,000 e-mail messages, reaching every congressional office.

Since the Pancreatic Cancer Action Network’s advocacy program was founded in 1999, increasing federal funding for pancreatic cancer research has remained a top priority. In 2009, these efforts secured a 3 percent increase in funding for pancreatic cancer research at the National Cancer Institute compared to the prior year. This increase is notable, considering that funding for other leading cancer killers was cut.
The Pancreatic Cancer Action Network is working hard alongside our Congressional champions, U.S. Senator Sheldon Whitehouse (D-RI) and U.S. Representatives Anna Eshoo (D-CA) and Ginny Brown-Waite (R-FL) to advance the Pancreatic Cancer Research & Education Act (S. 3320/ H.R. 745), the first-ever substantial legislation dedicated to advancing pancreatic cancer research. To increase awareness of the bill among Members of Congress during the fourth annual Pancreatic Cancer Advocacy Day in June 2010, a “It’s Time for a Death Defying Strategy” advertising campaign was employed, which featured the advertisement above. The ad purposefully featured a stark design to garner the greatest amount of attention among target audience members.
The Pancreatic Cancer Research & Education Act would create a path for true progress by requiring the National Cancer Institute (NCI) to develop a strategic plan to make real advances in fighting pancreatic cancer. The legislation is based on the National Plan to Advance Pancreatic Cancer Research, a report developed by the Pancreatic Cancer Action Network’s Scientific Advisory Board in 2008. Key components of the bill include:

DEVELOPING A STRATEGIC PLAN FOR PANCREATIC CANCER RESEARCH

• The bill does not dictate how the NCI should conduct pancreatic cancer research. Instead, it calls for the creation of a strategic plan under the direction of the Health and Human Services (HHS) Secretary and in consultation with the Directors of the National Institutes of Health (NIH), the NCI, and the Centers for Disease Control and Prevention (CDC), as well as a new Interdisciplinary Pancreatic Cancer Coordinating (IPCC) Committee comprising pancreatic cancer research experts, early career pancreatic cancer investigators, and a pancreatic cancer advocate.

• The NCI-directed comprehensive annual strategic plan would detail the needs for the conduct and support of pancreatic cancer research and awareness activities during the upcoming fiscal year. To improve accountability, the plan would be submitted to the HHS Secretary and published on the agency’s website.

• At the end of each year, the Secretary would submit an annual report to Congress that identifies the steps taken to implement the recommendations outlined in the strategic plan.

ESTABLISHING A CANCER RESEARCH INCUBATOR PILOT PROJECT FOR THE HIGHEST MORTALITY CANCERS

Under the bill, a new five-year grant pilot project would be created at the NCI specifically for research into the deadliest cancers, defined as those with five-year survival rates below 50 percent. The initial phase would include pancreatic cancer and, potentially, other cancers that meet the criteria. Following the initial phase, the Secretary would submit a report to Congress evaluating the program and making recommendations for continuation and/or expansion into other deadly cancers.

STRENGTHENING AND EXPANDING CENTERS OF EXCELLENCE FOR PANCREATIC CANCER

The legislation builds on a program created by Congress in the 1990s that specifically focused on breast and prostate cancer called the Specialized Programs of Research Excellence, or SPORE. The program was expanded in the last several years to not only provide increased opportunities for research into these cancers, but to also offer some limited research opportunities for pancreatic and other types of cancer.

PROMOTING PHYSICIAN AND PUBLIC AWARENESS

The legislation calls for the NIH and CDC to work with patient advocacy organizations to develop a primary care provider education program on pancreatic cancer and a communication tool kit for patients.
PATIENT AND LIAISON SERVICES (PALS)

The Pancreatic Cancer Action Network’s Patient and Liaison Services (PALS) program is a comprehensive, free information and education service for pancreatic cancer patients, their family members and caregivers, and health professionals. Individuals who contact the PALS program are matched with highly trained, dedicated PALS Associates who are available to answer questions and provide information and support. Those in need are encouraged to contact PALS as many times as they wish to get the information they require throughout their pancreatic cancer journey.

The PALS program is the only one of its kind providing quality, detailed information on topics including diagnosis, treatment options, clinical trials, diet and nutrition, specialists and support resources. The goal of the program is to help patients and their families learn about and understand their options so that they may make informed decisions together with their medical care teams.

The PALS program also offers a library of educational materials and hosts Pancreatic Cancer Symposia and Educational Lectures, a series of in-person educational events held around the country for patients and their families.
In 2009-’10, the PALS program maintained and expanded the impressive services and resources it provides for the pancreatic cancer community. PALS distributed more materials to healthcare professionals to use in resource centers, libraries and clinics and to provide to their patients and caregivers than ever before. PALS also reached more communities by hosting educational events in ten cities across the United States.

**PALS HIGHLIGHTS IN 2009-’10:**

- Nearly 5,000 individuals and families called or e-mailed the PALS program for pancreatic cancer education, resources, information and support. Additionally, nearly 3,000 educational packets were ordered online by individuals seeking information about the disease. Since the inception of the program in 2002, approximately 47,000 patients and their families have utilized services and resources offered through PALS.

- PALS maintained impressive quality assurance ratings on the services provided by PALS Associates, the helpfulness of materials provided and the timeliness of the receipt of materials, with an average quality assurance score of 97 percent.

- The PALS library of educational literature was expanded with the addition of new fact sheets with updated and revised content. Currently, six booklets are available in the PALS library: An Overview of Pancreatic Cancer Diet and Nutrition: Nutritional Concerns with Pancreatic Cancer; Clinical Trials: Participating in a Pancreatic Cancer Study; Hospice: End-of-Life Care in Pancreatic Cancer; Información General del Cáncer de Páncreas (An Overview of Pancreatic Cancer in Spanish) and La Dieta y Nutrición: Temas Nutricionales Relacionadas Con el Cáncer del Páncreas (Diet and Nutrition in Spanish). At present, 24 of the 52 PALS fact sheets are also available in Spanish.

“The Patient and Liaison Services (PALS) program is really the ‘heart’ of the organization’s comprehensive support for pancreatic cancer patients and their family members. Each year, thousands of people receive personalized support from PALS Associates that prepares them to become well-informed partners with their medical teams in managing their care.”

— Brenda Coleman
Nine-year survivor
Twin Cities Affiliate Coordinator
• Approximately 65,000 pieces of PALS educational literature were distributed free of charge to health professionals in hospitals and clinics across the nation.

• The Pancreatic Cancer Symposia series offered six symposia in various cities across the United States: Minneapolis, Los Angeles, Baltimore, Dallas, Seattle and Pittsburgh. PALS, in conjunction with local volunteers, also provided Educational Lectures in Portland, Jacksonville, Denver and San Francisco. Between these ten educational events, PALS hosted nearly 1,000 attendees.

• PALS provided approximately 1,700 peer-to-peer matches through the Survivor and Caregiver Network. These connections are made by PALS Associates between people facing pancreatic cancer and volunteers who share their personal experiences and offer support, encouragement and hope.

• PALS staff attended the following professional conferences throughout the fiscal year to network with health professionals and for continuing education purposes: the Gastrointestinal Cancers Symposium, the American Pancreatic Association (APA), the American Psychosocial Oncology Society (APOS), the Association of Oncology Social Work (AOSW), the Oncology Nursing Society (ONS), and the American Society of Clinical Oncology (ASCO).
COMMUNITY OUTREACH

The Pancreatic Cancer Action Network is powered by active affiliates in more than 70 cities across the nation. Our affiliates include hundreds of dedicated and passionate volunteers who help us to fulfill our vital mission. Affiliate volunteers work as teams to raise funds and awareness by hosting local events, by educating the public through health fairs, and by providing valuable information about the disease to hospitals, clinics and medical professionals.

The volunteers also help us to further our goals by engaging their local media, reaching out to healthcare professionals, and alerting their elected officials about the urgent need for scientific progress in the area of pancreatic cancer research. Thanks to their focus and dedication, our volunteers were extremely successful in raising much-needed awareness and funds and educating people in their communities about pancreatic cancer.

Above left: TEAMHOPE® participants celebrate the finish of Kona Half-Marathon in Hawaii on June 27, 2010. TEAMHOPE provides opportunities for individuals and teams to participate in sporting events around the country. (Learn more at www.teamhopemarathon.org.)
Above right: Thousands of volunteers across the country organized 31 PurpleStrides in addition to helping out on 400 other volunteer events. (Learn more at www.purplestride.org)
COMMUNITY OUTREACH HIGHLIGHTS IN 2009-‘10:

• A total of 431 volunteer-driven events that grossed $6.2 million and were held in communities across the country significantly advanced our fundraising efforts and raised awareness about pancreatic cancer.

• The organization distributed more than 1,300 informational packets to volunteers to deliver to healthcare professionals around the country about our Patient and Liaison Services (PALS) program.

• Ninety six percent of our affiliates (69 out of 72) sent volunteers to Washington, D.C., to participate in the fourth annual Pancreatic Cancer Advocacy Day to advocate for increased federal research funding and support for the Pancreatic Cancer Research & Education Act (S. 3320/H.R. 745).

• The Pancreatic Cancer Action Network registered more than 1,900 media hits with a reach in excess of 800 million due to the ongoing efforts of our volunteers.

More than 2,000 supporters turned out for PurpleStride Washington, D.C., on June 19, 2010, to increase local awareness and raise donations for our mission.
DONOR AND CORPORATE RELATIONS

The generous donations of hundreds of committed individuals, foundations and corporations throughout the year support our comprehensive approach to fighting pancreatic cancer. This critical support allows us to expand the essential services we provide, fund innovative research and advance the best scientific investigations.

PATIENT NAVIGATION OUTREACH PROGRAM SUPPORTED BY THE PALETTE FUND

The Palette Fund is a foundation that honors the legacy of Rand Harlan Skolnick, a noted philanthropist who died from pancreatic cancer in 2008. With a gift of $518,000, the foundation has graciously partnered with the Pancreatic Cancer Action Network to fund a new Patient Navigation Outreach Program, which will be administered through the organization’s highly regarded Patient and Liaison Services, or PALS, program.

The new program’s aim is to ensure that health professionals appropriately consider pancreatic cancer when diagnosing their patients experiencing symptoms, provide referrals to experienced pancreatic cancer specialists when appropriate, and refer pancreatic cancer patients and their caregivers to PALS to receive the education, support and services they need.

The pancreatic cancer community will benefit in many ways through the Patient Navigation Outreach Program due to the generosity and support of The Palette Fund.

“I am thrilled that the Palette Fund’s first major grant will support the development of a new Patient Navigation Outreach Program. I am grateful to the Pancreatic Cancer Action Network for all of the amazing work they do and for giving us the opportunity to honor Rand in such a meaningful and impactful way. I have no doubt that this grant will continue to help tens of thousands of individuals and families affected by pancreatic cancer for years to come.”

— Terrence Meck
President and Executive Director / The Palette Fund
TEMPUR-PEDIC® LAUNCHES INAUGURAL HUGS BACK CAMPAIGN

In the fall of 2009, the Pancreatic Cancer Action Network joined forces with Tempur-Pedic North America, LLC, one of the most recognized brands for innovative sleeping systems and a leader in the bedding industry, to launch the organization’s first national, cause-related marketing campaign. As part of the Tempur-Pedic® Hugs Back™ campaign, a co-branded teddy bear made from the company’s proprietary TEMPUR® material was created and sold to raise money and promote the fight against pancreatic cancer. In their role, Tempur-Pedic united a large group of their dedicated retailers nationwide to participate in the campaign. Donations raised through the 2009 Hugs Back campaign funded the organization’s inaugural Pathway to Leadership grant, a five-year research grant that was awarded in 2010 to Zashaan Rasheed, MD, PhD, a researcher at Johns Hopkins University.

Tempur-Pedic is the Pancreatic Cancer Action Network’s first national corporate sponsor to make a substantial, multi-year commitment to the fight against pancreatic cancer. The company will launch the second year of its highly successful Hugs Back campaign in October of 2010.

From left, Tempur-Pedic CEO Mark Sarvary, long-term Pancreatic Cancer Action Network supporter Roger Magowitz, Founder and Director of Corporate and Donor Relations Pamela Acosta Marquardt, President and CEO Julie Fleshman, Director of Corporate Relations Brian Doremus, and Pancreatic Cancer Action Network National Board of Directors Chair Jason Kuhn
THANK YOU

We wish to acknowledge all of our generous donors and supporters who make it possible for us to broaden our reach, deliver world-class programs, and advance our mission in the fight against pancreatic cancer.

“One of my childhood dreams was to marry a wonderful man and start a family. However, I never dreamed pancreatic cancer would snatch Randy out of my arms so soon and leave our three young children fatherless. Pancreatic cancer is the only cancer that still has a single-digit, five year survival rate (of just six percent)! It’s no wonder, given the fact there are no early detection methods, genetic markers, or known lifestyle or environmental risk factors for it. The Pancreatic Cancer Action Network is working to change the playing field by supporting innovative research, encouraging government funding, and supporting and educating patients facing the disease. I am thrilled to be a part of this forward-thinking organization.”

— Jai Pausch
Member, National Board of Directors
Pancreatic Cancer Action Network
### Cumulative Lifetime Giving

<table>
<thead>
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<td>$500,000-$999,999</td>
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<td>$50,000-$99,999</td>
<td>Abraxis Bioscience, LLC, Amgen, Anonymous Family Foundation, Nanci Caldwell, Daniel Kleiman Fund, Cantor Fitzgerald, Andrew &amp; Kerin McCarthy Fredman, Graphic Solutions Group, John &amp; Mary Pfouts (CRUT) Trust, Mr. and Mrs. David H. Koch, Leibowitz Family Foundation, Millennium Pharmaceuticals, Frank H. Olson, Polo/Ralph Lauren Corporation, Rensselaer Honda, Mr. and Mrs. Marc I. Stern, Bradley Tabach-Bank, The Jeanenne Thompson Foundation, The Sharon Roberts Pancreatic Cancer Foundation, The Shirley Hobbs Martin Memorial Fund, Gordon W. Williams</td>
</tr>
<tr>
<td>$25,000-$49,999</td>
<td>Eli Lilly and Company, Fidelity Charitable Gift Fund, JPMorgan Chase, Jason Kuhn, Captain Richard J. Miller, Pfizer, Reyes Family Foundation, Roche, The Seea Magowitz Foundation</td>
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<tr>
<td>$10,000-$24,999</td>
<td>Amgen, Mr. and Mrs. Chris Anderson, Mr. and Mrs. Brandon Andries, Angus Mitchell Foundation, Greg Armstrong, Associated Wholesale Grocers</td>
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<td>$5,000-$9,999</td>
<td>1440 KVON and 99.3 The Vine, Adams Outdoor Advertising, Anne and Mead Montgomery Family Foundation, Aquila Productions, Bank of America, Bank of America Foundation, Annette Bauman, Mrs. Maris Berg</td>
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### Donations received from July 1, 2009 to June 30, 2010

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<td>Tempur-Pedic North America, LLC, The Palette Fund</td>
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<td>Eli Lilly and Company, Fidelity Charitable Gift Fund, JPMorgan Chase, Jason Kuhn, Captain Richard J. Miller, Pfizer, Reyes Family Foundation, Roche, The Seea Magowitz Foundation</td>
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**PANCREATIC CANCER ACTION NETWORK ANNUAL REPORT 2009–2010**
Play 4 Pat Benefit
Plotkin Family Foundation
PUMP
Rensselaer Honda
Resnick Family Foundation
Rod Rodgers Foundation for Charities Fund
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Saw Island Foundation
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**June 30, 2010 and 2009**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2010</th>
<th>2009</th>
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</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$76,514</td>
<td>$498,551</td>
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<tr>
<td>Investments</td>
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<td>$3,908,503</td>
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<tr>
<td>Pledges receivable, net</td>
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<td>$367,117</td>
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<tr>
<td>Sundry receivables</td>
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<tr>
<td>Inventory</td>
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<td>Prepaid expenses</td>
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<tr>
<td>Property and equipment, net</td>
<td>$539,106</td>
<td>$360,421</td>
</tr>
<tr>
<td>Other assets</td>
<td>$113,513</td>
<td>$20,677</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$7,866,408</strong></td>
<td><strong>$5,628,610</strong></td>
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</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
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<tr>
<td>Accounts payable</td>
<td>$491,790</td>
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<tr>
<td>Accrued expenses</td>
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</tr>
<tr>
<td>Grant obligations</td>
<td>$1,241,747</td>
<td>$640,750</td>
</tr>
<tr>
<td>Capital lease obligations</td>
<td>$33,653</td>
<td>$10,432</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>2,140,199</strong></td>
<td><strong>1,390,480</strong></td>
</tr>
<tr>
<td>Net Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$4,411,773</td>
<td>$3,737,067</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$1,314,436</td>
<td>$501,063</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$5,726,209</strong></td>
<td><strong>$4,238,130</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$7,866,408</strong></td>
<td><strong>$5,628,610</strong></td>
</tr>
</tbody>
</table>

## Statements of Activities

**Years ended June 30, 2010 and 2009**

<table>
<thead>
<tr>
<th>Income</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$5,587,415</td>
<td>$4,064,439</td>
</tr>
<tr>
<td>Special events, net*</td>
<td>$5,711,899</td>
<td>$4,769,269</td>
</tr>
<tr>
<td>Store sales, net</td>
<td>$161,384</td>
<td>$170,737</td>
</tr>
<tr>
<td>Net investment return and other</td>
<td>$356,215</td>
<td>$176,994</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>$11,816,913</strong></td>
<td><strong>$8,827,451</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research</td>
<td>$3,083,975</td>
<td>$2,024,543</td>
</tr>
<tr>
<td>Advocacy</td>
<td>$1,442,993</td>
<td>$1,156,476</td>
</tr>
<tr>
<td>Patient services</td>
<td>$2,024,907</td>
<td>$1,828,122</td>
</tr>
<tr>
<td>Community Outreach</td>
<td>$2,514,045</td>
<td>$1,971,928</td>
</tr>
<tr>
<td><strong>Total Program Services</strong></td>
<td><strong>$9,065,920</strong></td>
<td><strong>$6,981,069</strong></td>
</tr>
<tr>
<td>Supporting Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>$341,283</td>
<td>$234,659</td>
</tr>
<tr>
<td>Fund-raising</td>
<td>$921,631</td>
<td>$857,279</td>
</tr>
<tr>
<td><strong>Total Supporting Services</strong></td>
<td><strong>$1,262,914</strong></td>
<td><strong>$1,091,938</strong></td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$10,328,834</strong></td>
<td><strong>$8,073,007</strong></td>
</tr>
<tr>
<td><strong>Increase in Net Assets</strong></td>
<td><strong>$1,488,079</strong></td>
<td><strong>$754,444</strong></td>
</tr>
</tbody>
</table>

* Special events are presented net of direct costs of $1,162,750 and $1,148,036 in 2010 and 2009, respectively.

These financial statements were abstracted from Pancreatic Cancer Action Network's June 30, 2010 and June 30, 2009 financial statements which were audited by Windes & McClaughrey Accountancy Corporation. Because the information does not include all the disclosures required by U.S. generally accepted accounting principles, it does not purport to present Pancreatic Cancer Action Network's financial condition or results of activities. A copy of the audited financial statements is available on the Pancreatic Cancer Action Network's website at www.pancan.org and can be provided upon request from our national office.
INCOME SOURCES 2010

- Special Events *(Community Outreach and An Evening with the Stars)*: 48%
- Individuals: 20%
- Corporate: 25%
- Foundations: 3%

EXPENSES 2010

- Research Grants: 22%
- Research Advocacy: 22%
- Patient and Liaison Services (PALS): 20%
- Education and Awareness: 24%
- Fundraising: 9%
- Administrative: 3%

INCOME 2000-2010

*Includes the 16-month period from February 15, 1999 to June 20, 2000.