





ADVANCE RESEARCH SUPPORT PATIENTS CREATE HOPE







DEAR FRIENDS:

All of us at the Pancreatic Cancer Action Network understand the many challenges facing those affected by pancreatic cancer, as well as the impact this disease has on family members and caregivers. But we also know there is reason to be hopeful.

Our comprehensive approach to fighting pancreatic cancer is unique and effective. We raise money for direct private funding of research and advocate for more aggressive federal research funding. We make sure the latest research and treatment options reach pancreatic cancer patients through our no-cost Patient and Liaison Services (PALS) program and we support a robust, all-volunteer network focused on community outreach programs. This comprehensive approach placed a national spotlight on our organization over the last year that brought more interest, new energy and focused determination toward making scientific progress.

This annual report reviews our accomplishments in Fiscal Year 2007-2008. We hope you feel a strong sense of hope and optimism for the future. This sense of hope would not be possible without your unmatched passion and enthusiasm for this cause.

Thank you. We sincerely appreciate everything that you do for the pancreatic cancer community.

Sincerely,

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During FY 2007-2008, supporters bought nearly 40,000 pancreatic cancer awareness wristbands.

4 PANCREATIC CANCER ACTION NETWORK ADVANCE RESEARCH. SUPPORT PATIENTS. CREATE HOPE.

ABOUT THE PANCREATIC **CANCER ACTION NETWORK**

The Pancreatic Cancer Action Network, Inc. was founded in 1999 to focus national attention on a disease that is the fourth leading cause of cancer death in the United States but receives far less consideration than cancers of comparable severity. Initially created as a grassroots organization, the Pancreatic Cancer Action Network has become the national leader in the quest to defeat pancreatic cancer. The Pancreatic Cancer Action Network fulfills its mission through a comprehensive strategy that combines directly funding research, generating public policy, providing patient services, and extending community outreach and education nationwide. The organization stands as a beacon of hope for the pancreatic cancer community by providing leadership and unity in the urgent fight to find a cure.







RESEARCH AND SCIENTIFIC AFFAIRS

Our Research and Scientific Affairs program employs a clear strategy to combat a disease that poses unique and significant challenges. We believe that progress against pancreatic cancer will be made most quickly by increasing research funds available and by collaborating with the scientific community to create shared tools and resources.

RESEARCH AND SCIENTIFIC AFFAIRS HIGHLIGHTS IN 2007-2008:

- In August 2007, the Pancreatic Cancer Action Network hosted its first Scientific Summit on Pancreatic Cancer, a conference of leading investigators in the field aimed at addressing important scientific questions.
- In January 2008, *The National Plan to Advance Pancreatic Cancer Research* was launched to indentify the highest research priorities, scientific infrastructure needs and workforce training requirements necessary to make true progress in pancreatic cancer research.
- In 2007-2008, the Pancreatic Cancer Action Network funded more than \$1 million in pancreatic cancer research grants to 11 scientists. We provide these grants in partnership



with the American Association for Cancer Research (AACR) through a rigorous peer-review system to ensure selection of the highest-quality science.

THE SCIENTIFIC SUMMIT ON PANCREATIC CANCER

The Scientific Summit was convened to answer important questions about pancreatic cancer science, identify gaps in understanding and promising approaches to studying the disease, and propose collaborations amongst scientists at different institutions to produce discoveries that have the greatest potential to benefit patients. Discussion topics included: cancer stem cells, mechanism-based therapeutics, novel therapeutics, early detection, molecular profiling of tumors, and familial pancreatic cancer. The white paper generated by the summit provided summaries of the major themes, and informed the community about the challenges and opportunities in the research field.

THE NATIONAL PLAN TO ADVANCE PANCREATIC CANCER RESEARCH

Further analysis of the research challenges and opportunities led our esteemed Scientific Advisory Board to develop The National Plan to Advance Pancreatic Cancer Research, a multi-level action plan that represents their professional judgment of what is necessary to mount a strong, sustainable program to make progress in pancreatic cancer. We are asking for an unprecedented \$170 million in federal funding to carry out The Plan. Additionally, we will raise \$25 million in private funding over the next three years to support pancreatic cancer research. The merging of these funds will support RAISE THE CURE, a comprehensive strategy and action plan to put pancreatic cancer research on the fast track to finding a cure.



"We brought together the best scientific minds from around the globe for an unprecedented meeting to develop a comprehensive, strategic direction for our future scientific efforts. One of the many exciting results of the meeting can be seen in *The National Plan to Advance Pancreatic* Cancer Research."

 Jason Kuhn, Chairman of the Board of Directors. Pancreatic Cancer Action Network

Dafna Bar-Sagi, PhD, member of the Pancreatic Cancer Action Network Scientific Advisory Board, speaking at the Summit on Pancreatic Cancer in August 2007.



2007-2008 GRANT RECIPIENTS

Our Pilot Grants for basic, translational, or clinical science speed the progress of innovative pancreatic cancer research discoveries and encourage the advancement of pioneering ideas. Our Career Development Awards and Fellowship Awards provide direct research support to early career investigative scientists, thus recruiting and retaining investigators in the field of pancreatic cancer.

PILOT GRANTS



RANDY PAUSCH, PHD - PANCREATIC CANCER ACTION NETWORK - AACR PILOT GRANT

Nabeel Bardeesy, PhD
Massachusetts General Hospital
Molecular Markers of Drug Sensitivity in Pancreatic Cancer



PANCREATIC CANCER ACTION NETWORK - AACR PILOT GRANT Dafna Bar-Sagi, PhD

New York University

Impact of Diet-Induced Hyperlipidemia on Pancreatic Inflammation and Cancer



MICHAEL C. SANDLER - PANCREATIC CANCER ACTION NETWORK AACR PILOT GRANT
Matthias Hebrok, PhD
University of California, San Francisco
NF-kB Signaling in PanIN Formation



PANCREATIC CANCER ACTION NETWORK - AACR PILOT GRANT Bin Liu, PhD University of California, San Francisco Internalizing Human Antibodies Targeting Pancreatic Tumor Cells In Situ

CAREER DEVELOPMENT AWARDS



CONSTANCE WILLIAMS - PANCREATIC CANCER ACTION NETWORK - AACR CAREER DEVELOPMENT AWARD

Marie-Christine Daniel, PhD
University of Maryland, Baltimore County
Multifunctional Nanovectors for Pancreatic Cancer Therapy





SEENA MAGOWITZ - PANCREATIC CANCER ACTION NETWORK -**AACR CAREER DEVELOPMENT AWARD**

David W. Dawson, MD, PhD University of California, Los Angeles Wnt Signaling in Pancreatic Cancer Progenitor Cells



BLUM-KOVLER - PANCREATIC CANCER ACTION NETWORK -AACR CAREER DEVELOPMENT AWARD

Joseph Michael Herman, MD Johns Hopkins University Evaluation of Focused Radiation to Enhance the Impact of a Pancreatic GM-CSF Vaccine



SKIP VIRAGH - PANCREATIC CANCER ACTION NETWORK -**AACR CAREER DEVELOPMENT AWARD**

Hyunki Kim, PhD The University of Alabama at Birmingham MRI to Monitor Early Pancreatic Tumor Response to a Novel Triple Therapy



LAURIE AND PAUL MACCASKILL - PANCREATIC CANCER ACTION NETWORK -AACR CAREER DEVELOPMENT AWARD

Lorenzo F. Sempere, PhD Dartmouth Medical School Role of MicroRNAs in Initiation and Progression of Pancreatic Cancer



PATTY BOSHELL - PANCREATIC CANCER ACTION NETWORK -**AACR CAREER DEVELOPMENT AWARD**

Peter Storz, PhD Mayo Clinic, Jacksonville Kinases Regulating Pancreatic Cancer Resistance to Chemotherapeutics

FELLOWSHIP AWARD



SAMUEL STROUM - PANCREATIC CANCER ACTION NETWORK -AACR FELLOWSHIP

Ken-Tve Yong, PhD State University of New York, Buffalo Engineering Multimodal Targeted Probes for Pancreatic Cancer Detection





GOVERNMENT AFFAIRS & ADVOCACY

Our Government Affairs & Advocacy program, based in Washington, DC, is focused on educating elected officials about pancreatic cancer and the need to increase the amount of research funding dedicated to this disease.

GOVERNMENT AFFAIRS HIGHLIGHTS IN 2007-2008:

- Since the Pancreatic Cancer Action Network's advocacy program was founded in 1999, we have made increasing federal funding for pancreatic cancer research our top priority. Our efforts have contributed to a cumulative 324% increase in the National Cancer Institute's (NCI) pancreatic cancer research budget during the last nine years.
- With the help of our highly esteemed Scientific Advisory Board and Randy Pausch,

(Left) Pancreatic Cancer Action Network advocates gather on the steps of Capitol Hill for the second annual Advocacy Day, held on March 11, 2007, in Washington, DC.

(Right) Representative Todd Platts (R-PA) meets with Jutta Stallman, Advocacy Coordinator from York, PA, on Advocacy Day 2007.

PhD, we embarked upon a new path and developed an action plan and the firstever substantive legislation focused on increasing pancreatic cancer research funding. Dr. Pausch helped us launch The National Plan to Advance Pancreatic Cancer Research in January 2008 and then returned to Congress to testify on our behalf in front of the U.S. House of Representatives' Appropriations Committee in March 2008.

• In March 2008, we hosted our second annual Pancreatic Cancer Advocacy Day in Washington, DC. Approximately 900 people participated, either in person or through our National Call-In, enabling us to reach nearly 400 members of Congress. As a result of our Advocacy Day and other efforts, the House and Senate Appropriations Committees sent strong

directions to the NCI to make pancreatic cancer research a higher priority.

- This year, we also reached out to our advocacy colleagues at other organizations focused on the most lethal cancers. Following pancreatic cancer, the most lethal cancers are ovarian, myeloma, brain, stomach, esophageal, lung, and liver. A coalition was formed to advocate that Congress create a new research program at the NCI to specifically focus on the most lethal cancers.
- This vear. 4.741 advocates 23,729 email messages to 534 members This represented a 101% of Congress. increase in the amount of advocates and a 106% increase in the number of Congressional contacts made compared to the previous fiscal year.

"People in research labs can do miraculous things if they are given the resources to do it. Every day matters right now."

 Excerpt from a public service announcement filmed with Randy Pausch for the Pancreatic Cancer Action Network in November 2007



Randy Pausch, PhD, testifies before Congress on March 13, 2008, on behalf of the Pancreatic Cancer Action Network about the need to increase research funding for the disease.





PATIENT AND LIAISON SERVICES (PALS)

The Pancreatic Cancer Action Network's Patient and Liaison Services (PALS) program is a comprehensive, free, information service for pancreatic cancer patients, their families and health professionals. Those who call the PALS program are matched with highly trained, dedicated PALS Associates to answer their questions and provide support. Individuals are encouraged to contact PALS as many times as they wish to get the information they need throughout their pancreatic cancer journey.

PALS also offers a library of educational materials and the Pancreatic Cancer Symposia, a series of complimentary, in-person educational events for patients and their families.

The PALS program is the only one of its kind providing quality, detailed information on topics including diagnosis, treatment options, clinical trials, diet and nutrition, specialists and support resources. The goal of the PALS program is to help patients and their families learn about and understand their options in order to make informed choices together with their medical care teams and loved ones.

Patient and Liaison Services (PALS)

In 2007-2008, the PALS program saw impressive growth in the number of constituents contacting PALS. the program, items available in the PALS library, health professionals requesting PALS educational materials, attendees at educational Symposia, an increase in the number of educational Symposia, and peer-to-peer matches through the Survivor and Caregiver Network.

PALS HIGHLIGHTS IN 2007-2008:

- · Nearly 9,000 individuals and families contacted the PALS program for pancreatic cancer education, resources, information and support, representing an increase of 30% from the previous year. Since the inception of the program in 2002, more than 30,000 patients and their families have contacted PALS.
- The PALS library of educational literature was expanded with new and revised booklets and fact sheets. Six booklets are now available: An Overview of Pancreatic Cancer, Diet and Nutrition, Clinical Trials, Hospice: End-of-Life Care in Pancreatic Cancer, Información General del Cáncer de Páncreas (An Overview of Pancreatic Cancer in Spanish) and La Dieta y Nutrición (Diet and Nutrition in Spanish). Fifteen of our 45 fact sheets are also now available in Spanish.

 Approximately 41,000 pieces of PALS educational literature were distributed free of charge to health professionals in hospitals and clinics across the United States. PALS also reached out to more than 12,000 gastroenterologists, gastrointestinal oncologists and community oncologists to notify them of the services and educational literature available through PALS.



"Thank you very much for the information on pancreatic cancer. You continue to amaze me with your ability to answer my questions—other resources I have tried to tap just don't cut it."

- Pancreatic cancer survivor Laurie Brown speaking about her experience with the PALS program

(Above) Elizabeth Yorio and Audra Polk attend the 2008 Pancreatic Cancer Symposium - Philadelphia.



Patient and Liaison Services (PALS)

- The Pancreatic Cancer Symposia series offered five symposia in various cities across the United States: Los Angeles; Houston; Tampa, FL; Philadelphia; and Seattle. Between these five educational events, PALS hosted more than 900 attendees.
- PALS provided more than 1,800 peerto-peer matches through the Survivor and Caregiver Network. These connections are made by PALS Associates between people facing pancreatic cancer and volunteers who are willing to share personal experiences and offer support, encouragement and hope.
- · PALS staff attended the following professional conferences for outreach health professionals and for continuing education: Gastrointestinal Cancers Symposium, American Public Health Association (APHA), American Oncology Psychosocial Society (APOS), American Association for Cancer Research (AACR), Association of Oncology Social Work (AOSW), Oncology Nursing Society (ONS), Pancreas Club, and American Society of Clinical Oncology (ASCO).







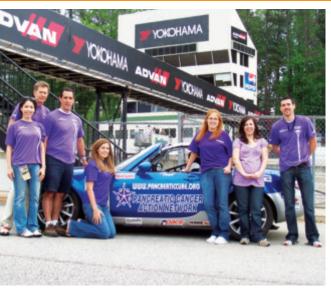
Survivor Photos (counter-clockwise, from top left) *Philadelphia, taken on April 5, 2008; Seattle, taken on May 2, 2008; Tampa, taken on March 1, 2008; Houston, taken on November 10, 2007; and Los Angeles, taken on October 26, 2007.*





"The symposium was beautifully done. You are superb at what you are doing. Not only in your caring and intention, but in your professionalism."

- Pancreatic cancer survivor Mary-Baird Carlsen commenting on the 2008 Pancreatic Cancer Symposium - Seattle





COMMUNITY OUTREACH

The Pancreatic Cancer Action Network has active affiliates in more than 70 cities across the United States. Our affiliates are made up of dedicated and passionate volunteers who are the driving force behind our progress. Affiliate volunteers work as a team to host local events, attend health fairs, distribute patient information to hospitals and doctors' offices, contact the media, and alert their elected officials about the urgent need for scientific progress in the area of pancreatic cancer research.

In 2007-2008, our volunteers were extremely successful in raising much-needed awareness and funds and educating their communities about pancreatic cancer.

(Left) Supporters gather at the Mitty Challenge in Atlanta as part of Drive to Survive on May 3, 2008. (Right) Two members of the Pancreatic Cancer Action Network Marathon Team show their pride at the ING Miami Marathon on January 27, 2008.

COMMUNITY OUTREACH HIGHLIGHTS IN 2007-2008:

- A total of 321 volunteer-driven events were held in many communities across the country.
- Volunteers raised nearly \$3,650,000.
- A total of 23,729 email messages were sent to members of Congress by our volunteers to raise awareness of pancreatic cancer and the need for increased federal funding for research into the disease.
- Volunteers distributed nearly 1,500 informational packets to healthcare professionals around the country.
- The Pancreatic Cancer Action Network registered 640 media hits with a reach in excess of 50 million due to the efforts of our volunteers.



"Inspired by my brothers, who rode across the country in honor of our mom, who died of pancreatic cancer in 2005, our 2007 PurpleRide Minnesota raised more than \$241,000. It has meant so much to our family that the Pancreatic Cancer Action Network supported us. One person, one family, one community, and one organization can all make a huge difference."

- Renita Van Dusen, Event Co-Chair, regarding the annual PurpleRide Minnesota held in

A group of riders assemble at PurpleRide Minnesota 2008.



Laurie MacCaskill, survivor, advocate and donor



Jordon, Lauren and Brad Tabach-Bank, advocates and donors. The family lost their mother and wife, Jeannie, to pancreatic cancer in 2005.

DONOR & CORPORATE RELATIONS

The generous donations of hundreds of committed individuals, foundations and corporations support our comprehensive approach to fighting pancreatic cancer. This critical support allows us to expand the essential services we provide, fund innovative research and advance the best scientific investigations.

"Losing a mother to pancreatic cancer was very hard. When we learned that the Pancreatic Cancer Action Network was leading the fight against pancreatic cancer, we knew immediately that it was important for us to make a significant investment with them. Our dollars are supporting an aggressive research initiative to fund the science needed to discover early detection methods, better treatment options and, ultimately, a cure."

- Blum-Koyler Foundation

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STATEMENTS OF FINANCIAL POSITION

June 30, 2008 and 2007

ASSETS	2008	2007
Cash	266,912	238,899
Investments	3,141,837	3,169,677
Pledges receivable	488,800	441,667
Sundry receivables	77,413	0
Inventory	46,298	24,782
Prepaid expenses	133,453	381,443
Property and equipment, net	249,584	225,659
Other assets	18,613	18,613
TOTAL ASSETS	4,422,910	4,500,740
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	155,571	255,281
Accrued expenses	216,069	183,333
Grants payable	536,000	862,332
Capital lease obligations	31,584	42,460
Total Liabilities	939,224	1,343,406
Net Assets		
Unrestricted	3,067,750	2,657,575
Temporarily restricted	294,653	378,476
Permanently restricted	121,283	121,283
Total Net Assets	3,483,686	3,157,334
TOTAL LIABILITIES AND NET ASSETS	4,422,910	4,500,740

STATEMENTS OF **ACTIVITIES**

Years ended June 30, 2008 and 2007

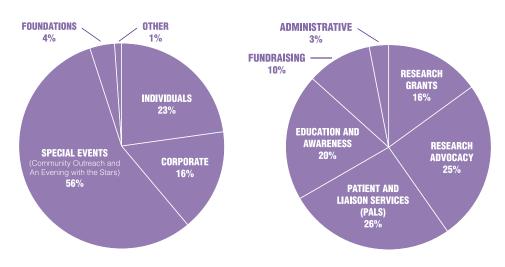
INCOME	2008	2007
Contributions	3,247,351	3,131,132
Special events, net*	4,258,144	3,947,203
Store sales, net	137,954	81,850
Net investment return and other	(58,600)	150,864
TOTAL INCOME	7,584,849	7,311,049
EXPENSES		
Program Services		
Research advocacy	2,962,542	2,261,349
Patient support	1,907,837	1,625,471
Education	1,447,286	1,085,736
Total program services	6,317,665	4,972,556
Supporting Services		
General and administrative	243,287	279,459
Fundraising	697,545	481,960
Total supporting services	940,832	761,419
TOTAL EXPENSES	7,258,497	5,733,975
INCREASE IN NET ASSETS	326,352	1,577,074

^{*} Special events are presented net of direct costs of \$847,052 and \$644,907 in 2008 and 2007, respectively.

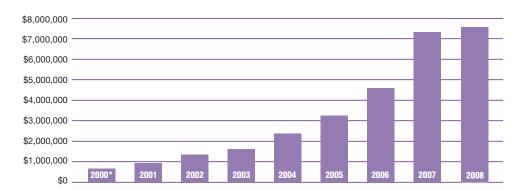
These financial statements were abstracted from Pancreatic Cancer Action Network's June 30, 2008 and June 30, 2007 financial statements which were audited by McGladrey & Pullen, LLP, Certified Public Accountants. Because the information does not include all the disclosures required by U.S. generally accepted accounting principles, it does not purport to present Pancreatic Cancer Action Network's financial condition or results of activities. A copy of the audited financial statements will be provided upon request at Pancreatic Cancer Action Network's office.

INCOME SOURCES 2008

EXPENSES 2008



INCOME 2000-2008



^{*}Includes the 16-month period from February 15, 1999 to June 20, 2000.

