



PANCREATIC CANCER ACTION NETWORK®

Annual Report 2008–2009



**ADVANCE RESEARCH
SUPPORT PATIENTS
CREATE HOPE**





DEAR FRIENDS:

On behalf of everyone at the Pancreatic Cancer Action Network, we thank you for your generous support this past year. Despite the downturn in our country's economy, the steadfast dedication of our donors never wavered. In fact, our total income increased by 16 percent during fiscal year 2008-09 compared to our previous fiscal year. This critical support has allowed us to continue providing much-needed and high-quality services and programs for the nation's pancreatic cancer community.

Our approach to fighting pancreatic cancer is comprehensive, effective and far-reaching. We directly fund important research grants, advocate for more aggressive federal research funding, provide comprehensive services to patients and families facing this disease through our Patient and Liaison Services (PALS) program and support a robust, all-volunteer network comprising thousands of volunteers nationwide that focuses on furthering our community outreach programs. The synergy produced by these efforts has created an unprecedented momentum in the pancreatic cancer community. More people continue to become involved all the time.

We cannot help but feel a renewed sense of hope as we reflect upon all our accomplishments during FY 2008-09. Your enthusiastic involvement and many contributions are especially inspirational.

We hope you share our zeal as you review this annual report.

Warmest regards,

Jason Kuhn

Board Chair

Julie Fleshman, JD, MBA

President and CEO



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A supporter shows her pride at PurpleStride Austin 2009.



ABOUT THE PANCREATIC CANCER ACTION NETWORK

The Pancreatic Cancer Action Network, Inc. was founded in 1999 to focus national attention on a disease that is the fourth leading cause of cancer death in the United States but receives far less consideration than cancers of comparable severity. Initially created as a grassroots organization, the Pancreatic Cancer Action Network has become a national leader in the quest to defeat pancreatic cancer. The Pancreatic Cancer Action Network fulfills its mission through a comprehensive strategy that combines directly funding research, increasing federal research dollars through public policy efforts, providing patient services, and extending community outreach and education nationwide. The organization stands as a beacon of hope for the pancreatic cancer community by providing leadership and unity in the urgent fight to find a cure.



RESEARCH AND SCIENTIFIC AFFAIRS

Our Research and Scientific Affairs program advances basic science, early detection, translational research and the development of new therapeutics by directly funding research grants for scientists investigating pancreatic cancer. Under the advisement of our pre-eminent Scientific Advisory Board, the organization employs a clear strategy to combat a disease that poses unique and significant research challenges.

Importantly, the Pancreatic Cancer Action Network not only provides financial support for research, but supports a mentoring program to maintain ongoing involvement with grantees to help leverage their funding and enhance their career development.

The organization continuously evaluates the scientific needs of the pancreatic cancer community. These efforts enable us to make appropriate recommendations and modifications to our research grants program that reflect changes, developments and needs in the scientific community, ensuring that our program continues to have maximum impact.

RESEARCH AND SCIENTIFIC AFFAIRS HIGHLIGHTS IN 2008-09:

- Since 2003, the Pancreatic Cancer Action Network has funded 47 grants at institutions around the country, totaling approximately \$5 million.
- In 2008-09, the organization awarded more than \$1.2 million in pancreatic cancer research grants to 9 scientists. The grants program is administered in partnership with the American Association for Cancer Research (AACR) to ensure that a rigorous peer review system is used and the highest quality science is funded.
- The *Pancreatic Cancer Research & Education Act* (H.R. 745), the first-ever substantive piece of legislation addressing the needs of the pancreatic cancer research community, was introduced in the U.S. House of Representatives in September 2008 and reintroduced in January 2009. Support for the bill continues to grow.

COMPREHENSIVE VIEW

The strength of our approach lies in our ability to create a comprehensive view of the entire pancreatic cancer research landscape. This view has allowed us to build an all-inclusive strategy and action plan to place pancreatic cancer on the fast track to finding a cure through our RAISE THE CURE initiative. RAISE THE CURE seeks to secure both private and federal funding for pancreatic cancer research. The Pancreatic Cancer Action Network is

positioned to raise \$25 million in private funding over the next three years to support pancreatic cancer research and is asking for an unprecedented amount of federal funding through the *Pancreatic Cancer Research & Education Act*.



“Every day, when I’m with those in my care, I know why I do the work I do. As a medical oncologist, I’m driven to make discoveries in the laboratory to benefit these patients. The Fellowship Award makes this possible.”

— Eric Humke, MD, PhD
 Stanford University
 2009 Samuel Stroum
 Pancreatic Cancer Action Network
 AACR Fellowship Award

2009 GRANTS

Our Pilot Grants provide funding to independent junior and senior investigators to explore new and cutting edge ideas and approaches in pancreatic cancer research to speed scientific and medical breakthroughs. Our Career Development Awards and Fellowship Awards provide funding at critical times in researchers' careers when they are beginning to develop their research agendas. These grants attract and retain promising early career scientists to the field of pancreatic cancer research by allowing them to develop preliminary research data that can be used to apply for larger federal grants.

PILOT GRANTS



SEENA MAGOWITZ – PANCREATIC CANCER ACTION NETWORK – AACR PILOT GRANT

George Calin, MD, PhD

MD Anderson Cancer Center

Roles of MicroRNAs and Ultraconserved Genes in Pancreatic Cancers



PANCREATIC CANCER ACTION NETWORK – AACR PILOT GRANT

Qingshen Gao, MD

NorthShore University HealthSystem

Discovery of Novel Pancreatic Cancer Susceptibility Genes



CONSTANCE WILLIAMS – PANCREATIC CANCER ACTION NETWORK – AACR PILOT GRANT

Brian Lewis, PhD

University of Massachusetts Medical School

Involvement of miRNAs in Kras-Induced Pancreatic Tumorigenesis



PANCREATIC CANCER ACTION NETWORK – AACR PILOT GRANT

Jiayuh Lin, PhD

Research Institute at Nationwide Children's Hospital

Dual Inhibitors Target JAK2/STAT3 for Novel Pancreatic Cancer Therapy

CAREER DEVELOPMENT AWARDS



LARRY KWICINSKI – PANCREATIC CANCER ACTION NETWORK – AACR CAREER DEVELOPMENT AWARD

Maxence Nachury, PhD
Stanford University

Role of the Primary Cilium in the Initiation of Pancreatic Cancer



PAUL MITCHELL – PANCREATIC CANCER ACTION NETWORK – AACR CAREER DEVELOPMENT AWARD

Marina Pasca di Magliano, PhD
University of Michigan

Notch Signaling in Pancreatic Cancer Initiation and Progression

FELLOWSHIP AWARDS



RUTH FREDMAN CERNEA – PANCREATIC CANCER ACTION NETWORK – AACR FELLOWSHIP

Philippe Foubert, PhD
University of California, San Diego

Role of Inflammation in Pancreatic Cancer



SAMUEL STROUM – PANCREATIC CANCER ACTION NETWORK – AACR FELLOWSHIP

Eric Humke, MD, PhD
Stanford University

A Novel Paracrine Hedgehog Signaling Loop in Pancreatic Adenocarcinoma



PANCREATIC CANCER ACTION NETWORK – AACR FELLOWSHIP

David Ting, MD
Massachusetts General Hospital

Characterizing Circulating Tumor Cells in Pancreatic Cancer



“It seems to me that it is within our power to do something about (pancreatic cancer). In fact, we’re going to.”

—U.S. Representative Anna Eshoo (D-CA)

“When (my husband) Harvey passed away (from the disease), I just decided that I would become a champion for increased funding for pancreatic cancer research.”

—U.S. Representative Ginny Brown-Waite (R-FL)

GOVERNMENT AFFAIRS & ADVOCACY

Our Government Affairs & Advocacy program, based in Washington, D.C, focuses on educating elected officials about pancreatic cancer and the need to increase federal research funding dedicated to the disease.

GOVERNMENT AFFAIRS HIGHLIGHTS IN 2008-09:

- The *Pancreatic Cancer Research and Education Act* (H.R. 745), the first-ever substantive federal legislation dedicated to advancing pancreatic cancer research, was first introduced in the U.S. House of Representatives by Anna Eshoo (D-CA) and Ginny Brown-Waite (R-FL) in September 2008. Thanks to the efforts of thousands of our volunteers and staff members, the bill now has significant bipartisan support in the House, with 165 co-sponsors to date.



The bill will likely be introduced in the U.S. Senate in the fall of 2009.

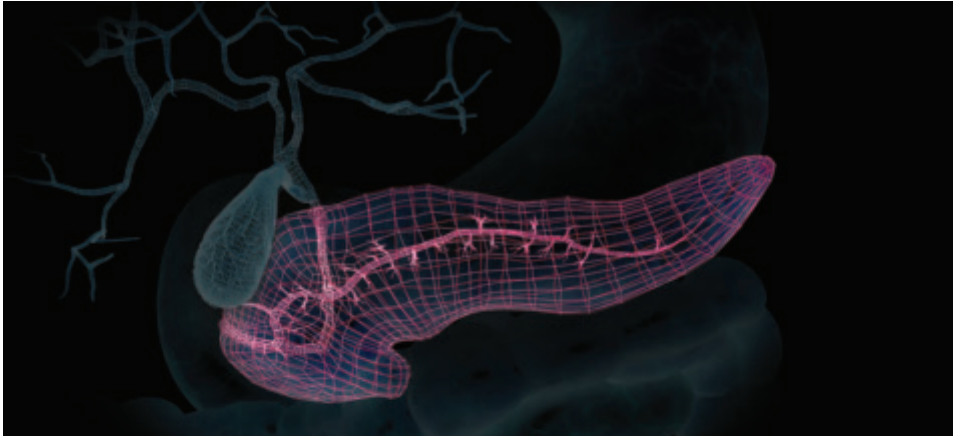
- In March 2009, we hosted our third annual Pancreatic Cancer Advocacy Day in Washington, D.C. Approximately 1,430 supporters participated in the event, either in person or through our National Call-In, enabling us to reach more than 425 members of Congress.
- According to the American Cancer Society, the eight deadliest cancers – pancreatic, liver, lung, esophageal, stomach, myeloma, brain, and ovarian – account for nearly 50 percent of all cancer deaths. To heighten awareness of this statistic among policymakers, the Pancreatic Cancer Action Network solidified and led a coalition of those representing these deadliest cancers to further advocacy efforts. In addition to co-hosting a congressional briefing, the group presented its case to the director of the National Cancer Institute (NCI) for increased funding. Furthermore, the group secured legislative language in a bill that has been introduced in the U.S. Senate known as the 21st Century Cancer ALERT Act (S.717). For the first time, the bill identifies high-mortality cancers as an area needing a special federal research

focus and advocates for the creation of a targeted research program focused on just these cancers. We expect the legislation to be introduced in the U.S. House of Representatives in the fall of 2009.

- This year, 11,914 advocates sent 29,814 e-mail messages to 538 members of Congress. This number represented a 130 percent increase in the number of participating advocates compared to the previous fiscal year.
- Since the Pancreatic Cancer Action Network’s advocacy program was founded in 1999, increasing federal funding for research into the disease has remained our top priority. In 2008, our efforts helped to secure a nearly 20 percent increase in funding for pancreatic cancer research at the NCI compared to the prior year.




From left, Pancreatic Cancer Action Network supporters Angus Mitchell, Lorrie Attalla, Jennifer Landon, Cindy Landon and Sean Landon meet with U.S. Representative Henry Waxman (D-CA) at the third annual Pancreatic Cancer Advocacy Day in Washington, D.C., on March 31, 2009.



KNOW YOUR PANCREAS AND LIVE TO TELL ABOUT IT

PANCREATIC CANCER is the deadliest cancer—because a lack of investment has left us without early detection tools and effective treatments. 75% of pancreatic cancer patients die within the first year of diagnosis. The five year survival rate is less than 5%. You can change that by joining the Pancreatic Cancer Action Network, the national leader in the fight against this devastating disease. You can raise awareness and much needed funding for research to give patients a fighting chance against a disease that has no cure.

GO TO WWW.PANCAN.ORG TODAY OR CALL 877-272-6226



PANCREATIC CANCER ACTION NETWORK
ADVANCE RESEARCH. SUPPORT PATIENTS. CREATE HOPE.

The Pancreatic Cancer Action Network achieved an important milestone this fiscal year by working with U.S. Representatives Anna Eshoo (D-CA) and Ginny Brown-Waite (R-FL) to introduce the Pancreatic Cancer Research & Education Act (H.R. 745), the first-ever substantive legislation dedicated to advancing pancreatic cancer research. To increase awareness of the bill during the third annual Pancreatic Cancer Advocacy Day in March of 2009, we employed a "Know Your Pancreas" advertising campaign, which featured the ad above.



A SUMMARY OF THE BILL:

The *Pancreatic Cancer Research & Education Act* would create a path for true progress by encouraging targeted research efforts, the development of a cadre of committed scientists and promotion of physician and public awareness, and would require accountability for such efforts. The legislation is based on the National Plan to Advance Pancreatic Cancer Research, a report developed by our Scientific Advisory Board in 2008. Key components of the bill include:

DEVELOPING A STRATEGIC PLAN

- The bill does not dictate how the National Cancer Institute (NCI) should conduct pancreatic cancer research. Instead, it calls for a strategic plan to be created under the direction of the Health & Human Services (HHS) Secretary and in consultation with the Directors of the National Institutes of Health (NIH), the NCI, and the Centers for Disease Control and Prevention (CDC), as well as a new Interdisciplinary Pancreatic Cancer Coordinating (IPCC) Committee comprising pancreatic cancer research experts, young pancreatic cancer investigators and a pancreatic cancer advocate.
- The comprehensive annual strategic plan would detail the needs for the conduct and support of pancreatic cancer research and awareness activities during the upcoming fiscal year. To improve accountability, it would be submitted to the HHS Secretary and published on the agency's website.
- At the end of each year, the Secretary would submit an annual report to Congress that identifies the steps taken to implement the recommendations in the strategic plan.

ESTABLISHING A CANCER RESEARCH INCUBATOR PILOT PROJECT FOR THE HIGHEST MORTALITY CANCERS

- A new five-year grant pilot project would be created at the NCI specifically for research into the most deadly cancers, defined as those with five-year survival rates below 50 percent. The initial phase would include pancreatic cancer and potentially other cancers that meet these criteria. Following the initial phase, the HHS Secretary would submit a report to Congress evaluating the program and making recommendations for continuation and/or expansion into other deadly cancers.

STRENGTHENING AND EXPANDING CENTERS OF EXCELLENCE

- The legislation builds on a program created by Congress in the 1990s specifically for breast and prostate cancer called the Specialized Programs of Research Excellence (SPORE). The program was expanded in the last several years to not only provide increased opportunities for research into these cancers, but to also offer some limited research opportunities for pancreatic and other cancers.
- The legislation calls for the designation of at least two additional pancreatic cancer SPOREs.

PROMOTING PHYSICIAN AND PUBLIC AWARENESS

The legislation calls for the NIH and CDC to work with patient advocacy organizations to develop a primary care provider education program on pancreatic cancer and a communication tool kit for patients.



Patient and Liaison Services (PALS)



PATIENT AND LIAISON SERVICES (PALS)

The Pancreatic Cancer Action Network's Patient and Liaison Services (PALS) program is a comprehensive, free information service for pancreatic cancer patients, their families and health professionals. Those who call the PALS program are matched with highly trained, dedicated PALS Associates who are available to answer questions and provide information and support. Those in need are encouraged to contact PALS as many times as they wish to get the information they require throughout their pancreatic cancer journey.

The PALS program also offers a library of educational materials and hosts Pancreatic Cancer Symposia, a series of complimentary, in-person educational events held around the nation for patients and their families.

The program is the only one of its kind providing quality, detailed information on topics including diagnosis, treatment options, clinical trials, diet and nutrition, specialists and support resources. The goal of the PALS program is to help patients and their families



learn about and understand their options in order to make informed choices together with their medical care teams and loved ones.

In 2008-09, the PALS program maintained and expanded the impressive services and resources it provides to the pancreatic cancer community. PALS also reached more individuals in their local communities by hosting more educational symposia.

PALS HIGHLIGHTS IN 2008-09:

- Nearly 9,000 individuals and families contacted the PALS program for pancreatic cancer education, resources, information and support. Since the inception of the program in 2002, nearly 40,000 patients and their families have contacted PALS.
- PALS Associates maintained impressive quality assurance ratings regarding the services they delivered, the helpfulness of materials provided and the timeliness of the receipt of materials, with an average quality assurance score of 98 percent.
- The PALS library of educational literature was expanded with the addition of new fact sheets and updated content. Six booklets are now available in the PALS library: An Overview of Pancreatic Cancer, Diet and Nutrition: Nutritional Concerns with Pancreatic Cancer, Clinical Trials: Participating in a Pancreatic Cancer Study, Hospice: End-of-Life Care in Pancreatic

Cancer, Información General del Cáncer de Páncreas (An Overview of Pancreatic Cancer in Spanish) and La Dieta y Nutrición: Temas Nutricionales Relacionadas Con el Cáncer del Páncreas (Diet and Nutrition in Spanish). Twenty of our 50 fact sheets are also now available in Spanish.

- Approximately 37,000 pieces of PALS educational literature were distributed free of charge to health professionals in hospitals and clinics across the United States.



“When I was a one-year survivor in 2005, I felt I needed to go to the Los Angeles symposium to see how this marvelous organization worked, how to get more involved, and to see others with this disease smiling and living life in spite of it. I found all that and more.”

— Ralph Cheney
5-year survivor, volunteer and advocate



Patient and Liaison Services (PALS)

- The Pancreatic Cancer Symposia series offered six symposia in various cities across the United States: Minneapolis, Los Angeles, Phoenix, Atlanta, Philadelphia and Seattle. PALS, in conjunction with local volunteers, also provided an educational lecture in Pittsburgh. Between these seven educational events, PALS hosted more than 1,000 attendees.
- PALS provided approximately 2,000 peer-to-peer matches through the Survivor and Caregiver Network. These connections are made by PALS Associates between people facing pancreatic cancer and volunteers who share their personal experiences and offer support, encouragement and hope.
- PALS staff attended the following professional conferences for outreach to health professionals and for continuing education: the Cancer Health Disparities Summit, the Gastrointestinal Cancers Symposium, the American Public Health Association (APHA), the American Psychosocial Oncology Society (APOS), the American Association for Cancer Research (AACR), the Association of Oncology Social Work (AOSW), the Oncology Nursing Society (ONS), the Pancreas Club, and the American Society of Clinical Oncology (ASCO).



Survivor Photos (counter-clockwise, from top left) Minneapolis, photographed on September 12, 2008; Seattle, photographed on May 1, 2009; Phoenix, photographed on December 5, 2008; Atlanta, photographed on March 14, 2009; Philadelphia, photographed on April 4, 2009; and Los Angeles, photographed on November 14, 2008.





COMMUNITY OUTREACH

The Pancreatic Cancer Action Network is powered by active affiliates in more than 70 cities across the nation. Our affiliates comprise hundreds of dedicated and passionate volunteers who help us to fulfill our important mission.

Affiliate volunteers work as teams to raise funds and awareness by hosting local events, by educating the public through health fairs, and by providing valuable information about the disease to hospitals, clinics and medical professionals. They also help us to further our goals by engaging their local media, and by alerting their elected officials about the urgent need for scientific progress in the area of pancreatic cancer research.

Thanks to their focus and dedication, in 2008-09, our volunteers were extremely successful in raising much-needed awareness and funds and educating their communities about pancreatic cancer.

Above left: Supporters gather for the start of the PurpleStride Chicago 2009 in Lincoln Park on May 2.

Right: A runner on the Pancreatic Cancer Action Network team at the ING Miami Marathon/Half Marathon held on January 25, 2009, crosses the finish line.



COMMUNITY OUTREACH HIGHLIGHTS IN 2008-09:

- A total of 396 volunteer-driven events were held in many communities across the country, significantly advancing our fundraising efforts and raising awareness about the disease.
- A total of 11,914 advocates sent 29,814 e-mail messages to 538 members of Congress, representing a 130 percent increase in the number of participating advocates.
- The organization distributed more than 1,000 informational packets to volunteers to deliver to healthcare professionals around the country about our PALS program.
- The Pancreatic Cancer Action Network registered 819 media hits with a reach in excess of 95 million due to the efforts of our volunteers.



“I chose to become involved with the Pancreatic Cancer Action Network because I believed in the programs and the mission. I wanted to make a difference with my time, my efforts and my voice — not just by making donations.”

— Greg Petrosewicz
Austin Affiliate Coordinator



DONOR & CORPORATE RELATIONS

The generous donations of hundreds of committed individuals, foundations and corporations support our comprehensive approach to fighting pancreatic cancer. This critical support allows us to expand the essential services we provide, fund innovative research and advance the best scientific investigations.

“Losing our mother (Ruth Fredman Cernea) to pancreatic cancer was devastating to our whole family. It is absurd that a disease that is one of the most lethal of all cancers is the most underfunded. When we heard of the Pancreatic Cancer Action Network’s commitment to fund research to find early detection methods, more effective treatments and ultimately a cure, we knew that is where we wanted to invest our dollars to pay loving tribute to her.”

- Andrew and Kerin (McCarthy) Fredman and family

Above left: *In loving memory of Ruth Fredman Cernea*

Right: *Andrew and Kerin (McCarthy) Fredman and family, funders of the 2009 Ruth Fredman Cernea Pancreatic Cancer Action Network AACR Fellowship*



NATIONAL CORPORATE CHAMPION PROGRAM

The Pancreatic Cancer Action Network has launched a Corporate Champion Program designed to identify, establish and cultivate meaningful, long-term corporate relationships to raise awareness and funds through national cause-related marketing campaigns and sponsorship agreements. We wish to acknowledge these generous companies and their customers for helping to support our lifesaving mission.

TEMPUR-PEDIC®

Our Corporate Champion Program reached its first major milestone with the signing of a national cause-marketing agreement with Tempur-Pedic, one of the most recognized brands for innovative sleep systems in the bedding industry. Tempur-Pedic had previously supported our cause as a corporate sponsor of the annual Seena Magowitz Celebrity Golf Classic.



In an effort to expand and deepen their commitment to our mission, Tempur-Pedic will launch a national awareness and fundraising campaign in the fall of 2009 by offering a special edition of its popular My Tempur-Pedic Teddy Bear® for sale on their website and at retailers across the country. The special-edition teddy bear will be co-branded with the Pancreatic Cancer Action Network logo in an effort to generate awareness of our organization. Tempur-Pedic will donate all net proceeds from the sales of the plush toys to our organization to support the fight against pancreatic cancer.

PAUL MITCHELL THE SCHOOL



During the past six years, individuals with the Paul Mitchell Schools have generously donated their time and talents for philanthropy, raising nearly \$3.4 million to support many charitable causes. The school's Future Professionals and staff members have held a variety of hands-on events, including cut-a-thons, fashion shows, bake sales, "Casual for a Cause" days and other grassroots initiatives to fundraise. In commemoration of the 20-year anniversary in 2009 of Paul Mitchell's passing from pancreatic cancer, the Pancreatic Cancer Action Network was one of seven charities that benefited from the schools' annual "Magic of Memories" campaign, an effort that raised nearly \$1 million this year alone.



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Constance Ann Williams Revocable Trust

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Andrew and Kerin (McCarthy) Fredman and family
Cynthia Stroum

Gordon W. Williams

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STATEMENTS OF FINANCIAL POSITION

June 30, 2009 and 2008

ASSETS	2009	2008
Cash	\$ 498,551	\$ 266,912
Investments	3,908,503	3,141,837
Pledges receivable	367,117	488,800
Sundry receivables	145,822	77,413
Inventory	82,175	46,298
Prepaid expenses	245,344	133,453
Property and equipment, net	360,421	249,584
Other assets	20,677	18,613
TOTAL ASSETS	<u>\$5,628,610</u>	<u>\$4,422,910</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 416,673	\$ 155,571
Accrued expenses	322,625	216,069
Grants payable	640,750	536,000
Capital lease obligations	10,432	31,584
Total Liabilities	1,390,480	939,224
Net Assets		
Unrestricted	3,737,067	3,067,750
Temporarily restricted	501,063	415,936
Total Net Assets	4,238,130	3,483,686
TOTAL LIABILITIES AND NET ASSETS	<u>\$5,628,610</u>	<u>\$4,422,910</u>

STATEMENTS OF ACTIVITIES

Years ended June 30, 2009 and 2008

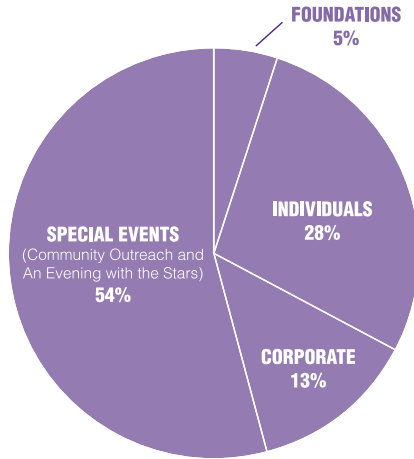
INCOME	2009	2008
Contributions	\$ 4,064,439	\$ 3,247,351
Special events, net*	4,769,269	4,258,144
Store sales, net	170,737	137,954
Net investment return and other	(176,994)	(58,600)
TOTAL INCOME	8,827,451	7,584,849
EXPENSES		
Program Services		
Research advocacy	3,181,019	2,962,542
Patient support	1,828,122	1,907,837
Education	1,971,928	1,447,286
Total Program Services	6,981,069	6,317,665
Supporting Services		
General and administrative	234,659	243,287
Fundraising	857,279	697,545
Total Supporting Services	1,091,938	940,832
TOTAL EXPENSES	8,073,007	7,258,497
INCREASE IN NET ASSETS	<u>\$ 754,444</u>	<u>\$ 326,352</u>

* Special events are presented net of direct costs of \$1,148,036 and \$847,052 in 2009 and 2008, respectively.

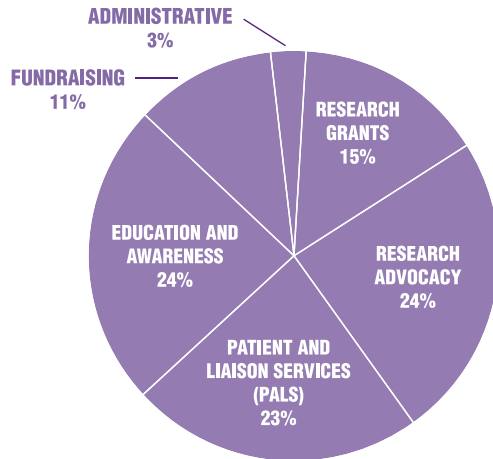
These financial statements were abstracted from Pancreatic Cancer Action Network's June 30, 2009 and June 30, 2008 financial statements which were audited by Windes & McClaughrey Accountancy Corporation and McGladrey & Pullen, LLP, Certified Public Accountants, respectively. Because the information does not include all the disclosures required by U.S. generally accepted accounting principles, it does not purport to present Pancreatic Cancer Action Network's financial condition or results of activities. A copy of the audited financial statements will be provided upon request at Pancreatic Cancer Action Network's office.



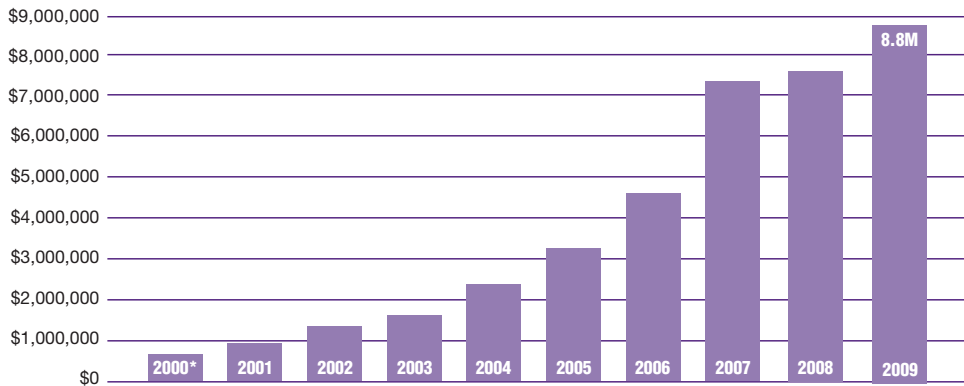
INCOME SOURCES 2009



EXPENSES 2009



INCOME 2000-2009



*Includes the 16-month period from February 15, 1999 to June 20, 2000.



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